

STATEMENTS OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

YEAR ENDED JUNE 30, 2023

	Notes	THE GROUP		THE COMPANY	
		Restated		2023 Rs000	2022 Rs000
		2023 Rs000	2022 Rs000		
Revenue	22	5,396,541	4,522,196	3,550,285	3,031,633
Cost of sales	23	(4,690,531)	(3,886,900)	(3,148,299)	(2,683,486)
Gross profit		706,010	635,296	401,986	348,147
Other income	25	22,854	18,700	54,170	45,364
Reversal of impairment	26	-	-	-	1,001
Impairment of receivables	12	(6,630)	(43,521)	862	661
Administrative expenses	23	(424,991)	(328,874)	(236,737)	(208,816)
Operating profit		297,243	281,601	220,281	186,357
Net finance costs	27	(111,081)	(88,120)	(65,863)	(45,691)
Share of profit of associate	8(a)	54,118	18,200	-	-
Profit before income tax	28	240,280	211,681	154,418	140,666
Income tax (expense)/credit	14	(31,003)	(5,565)	(9,239)	8,275
Profit for the year		209,277	206,116	145,179	148,941
Other comprehensive income:					
<i>Items that will not be reclassified to profit or loss</i>					
Gains on revaluation of property, plant and equipment	5	123,685	70,542	63,184	62,531
Deferred tax on revaluation surplus of property, plant and equipment	20	(21,700)	(13,368)	(9,323)	(10,646)
Remeasurement of post employment benefit obligations	19	844	(3,840)	844	(3,840)
Deferred tax on remeasurement of post employment benefit obligations	20	(143)	4,583	(143)	(799)
Changes in fair value of equity instruments at fair value through other comprehensive income	9(i)	(18,971)	72,759	-	-
Share of other comprehensive income of associate	8(a)/38(i)	19,543	45,129	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>					
Currency translation differences		(32,377)	(4,468)	-	-
Share of other comprehensive income of associate	8(a)/38(i)	2,633	143	-	-
Cash flow hedges	16	(3,751)	(26,066)	(3,751)	(26,066)
Other comprehensive income for the year – net of tax		69,763	145,414	50,811	21,180
Total comprehensive income for the year		279,040	351,530	195,990	170,121
Profit attributable to:					
Owners of the parent		209,277	206,116	145,179	148,941
Total comprehensive income attributable to:					
Owners of the parent		279,040	351,530	195,990	170,121
Earnings per share	29	2.25	2.22		

The notes on pages 83 to 163 form an integral part of these financial statements.
Independent auditor's report on pages 72 to 77.